

INFLATION AT A GLANCE

September 2026 | India | Year-on-year inflation

HEADLINE CPI

5.54%

Retail prices
Provisional

HEADLINE WPI

11.39%

Goods-price pressures
Provisional

FOOD INFLATION

7.74%

Consumer Food Price Index
Provisional

RBI CPI TARGET

4.00%

Tolerance band: 2% to 6%
Target through March 2031

RURAL CPI

6.08%

Urban CPI: 4.88%
Provisional

PRICE BASES

REVISED

CPI: 2024 = 100
WPI: 2022-23 = 100

CPI: THE HOUSEHOLD LENS

Goods and services consumed by households. Think food, rent, health, education and transport.

WPI: THE GOODS-PRICE LENS

Primary articles, fuel and manufactured goods. Different coverage and weights from CPI; excludes services.

REMEMBER: Lower inflation means slower price increases, not lower prices.

Official sources: NSO / MoSPI (CPI, CFPI); OEA / DPIIT (WPI).

Checked: 2026-10-15 | Provisional readings may be revised. Bases changed in 2026.

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